

# Tools in Transit Cover



## Insurance Product Information Document

Company: ONE Insurance Limited

Product: Tools in Transit

One Insurance Limited is licensed and based in Gibraltar and is regulated by the Gibraltar Financial Services Commission (company number 123555) and subject to limited regulation by the Financial Conduct Authority and the Prudential Regulation Authority in respect of underwriting business in the UK (998980).

This Insurance Product Information Document is only intended to provide a summary of the main cover and exclusions and is not personalised to your specific individual needs in anyway. The complete pre-contractual and contractual information on the product is provided in your policy documentation.

**What is this type of insurance?** This insurance is designed to protect you if your portable hand tools or portable power-driven tools are stolen or damaged while being carried in or on your vehicle and while being loaded into or unloaded from your vehicle.



### What is insured?

#### What does it cover?

- ✓ You'll be covered for the damage or theft of your property while being carried in or on your vehicle or being loaded into or unloaded from your vehicle.



### What is not insured?

#### Key Exclusions Only

- ✗ Any theft if your vehicle has been left unattended for more than 48 hours.
- ✗ Any theft claim unless entry to your vehicle was gained by forcible or violent means.
- ✗ Any loss that is not directly associated with the incident that caused the claim. For example, loss of profit, loss of income or costs incurred as a result of the loss of use of your tools.



### Are there any restrictions on the cover?

- ! You must pay the first amount of each and every claim (the excess). Your excess is shown on your policy schedule.
- ! Outside of working hours, your vehicle must be protected by any security requirements specified by us and/or kept in a garage, a securely locked building or a guarded compound, on a well-lit public road, or on your own personal driveway.
- ! We will only pay up to the claim limit per claim; for details about your claim limit please refer to your policy documents.

#### We will not pay for a claim:

- ! If your vehicle has been left unattended for more than 48 hours.
- ! If there are no signs of forcible or violent means.
- ! For the loss of sheets, ropes, packing materials or toggles, or securing chains that are damaged.
- ! If the tools are carried or dispatched for hire and reward.
- ! Regarding personal belongings.
- ! For damage as a result of packing that was inadequate to withstand normal handling during transit. E.g; unsuitable packaging size, shape or material for a product. Poorly sealed packaging.
- ! For any tools that forms part of, or is/are permanently attached to your vehicle.
- ! Any claim arising caused by deliberate damage or due to your own negligence of care.
- ! Any loss of value as a result of wear and tear.

# Tools in Transit Cover



## Insurance Product Information Document

Company: ONE Insurance Limited

Product: Tools in Transit

One Insurance Limited is licensed and based in Gibraltar and is regulated by the Gibraltar Financial Services Commission (company number 123555) and subject to limited regulation by the Financial Conduct Authority and the Prudential Regulation Authority in respect of underwriting business in the UK (998980).



### Where am I covered?

✓ Except where we say otherwise, your insurance applies in the United Kingdom including Northern Ireland, the Isle of Man and the Channel Islands.



### What are my obligations?

- You must take reasonable care to provide complete and accurate answers to questions you are asked when you take out, make changes to and renew your policy.
- You must ensure that you are eligible for this insurance. The eligibility requirements are advised to you when you apply for/purchase this insurance and are stated within your policy documents.
- You must report claims as soon as possible, but in any event within 14 days of becoming aware of an incident. You must complete a claim form and provide, at your expense, any information that may be required. Thefts must be reported to the police within 24 hours of your discovery of the theft.
- If you report a claim, proof of ownership or proof of payment for your tool/tools is required.



### When and how do I pay?

You can pay your premium as a one-off payment annually or in monthly instalments. Payments can be made by Direct Debit or debit/credit card. The instalment plan for any monthly payments is arranged by your broker and not the insurer, using the services of credit finance companies.



### When does the cover start and end?

For your cover start and end date please refer to your policy documents.



### How do I cancel the contract?

If you want to cancel your tools in transit cover, you need to contact your insurance broker. You are entitled to cancel your policy up to 14 days from the start of your policy with a full return of your premium. If you have made a claim, you will still need to pay the premium in full.

If your cover has not yet started, you will receive a full refund.

If you wish to cancel after 14 days, you can still cancel the tools in transit cover; however, no refund is available.