

Tools in Transit

Insurance Product Information Document



Company: **One Insurance Limited**

Product: **Tools in Transit cover**

One Insurance Limited is licensed and based in Gibraltar and is regulated by the Gibraltar Financial Services Commission (company number 123555) and subject to limited regulation by the Financial Conduct Authority and the Prudential Regulation Authority in respect of underwriting business in the UK (998980)

This Insurance Product Information Document is only intended to provide a summary of the main cover and exclusions and is not personalised to your specific individual needs in any way. The complete pre-contractual and contractual information on the product is provided in your policy documentation.

What is this type of insurance? This policy is designed to provide you with cover against theft or damage to your property whilst it is being loaded on or into, carried or transported by, or temporarily stored in or unloaded from your vehicle



What is insured?

- ✓ We will cover the cost of a replacement for your tools if they are damaged or stolen while in transit, loading or unloading
- ✓ We will pay the amount on your policy schedule for each claim you make
- ✓ Unlimited claims for the duration of your policy period



What is not insured?

- ✗ Wear and tear or any other gradual cause.
- ✗ Any insured event that occurred outside of the policy period.
- ✗ Property which is permanently fixed to your vehicle
- ✗ Any claim where your vehicle was being used for hire and reward.
- ✗ Any claim where your vehicle was being used in connection with racing, rallies, trials or competitions of any kind.
- ✗ Theft or attempted theft where your property was not stored securely.
- ✗ Theft where there is no evidence entry was gained without your permission.
- ✗ Personal belongings.
- ✗ Any consequential loss, such as loss of income or profits because of the loss of the use of your tools.



Are there any restrictions on cover?

- ! For each claim, you are covered up to the amount specified on your policy schedule.
- ! We may ask for proof of purchase or receipts for items that you claim for.



Where am I covered?

- ✓ You are covered Great Britain and Northern Ireland, Isle of Man and The Channel Islands.



What are my obligations?

- The payments on your insurance policy must be up to date.
- You must notify us of any insured event as soon as reasonably possible.



When and how do I pay?

You will pay your insurance broker in full or in monthly instalments. Your insurance broker will explain the payment options available to you.



When does the cover start and end?

Your policy is an annual policy that will run for 12 months. Your schedule will show the start date of your policy.



How do I cancel the contract?

If you want to cancel your insurance, you need to contact your insurance broker.

You can cancel your policy within 14 days of purchase or renewal, and we will refund any money paid. If you want to remove the product outside the first 14 days of purchase or renewal, there will be no refund of premium.